

SURRENDER AGREEMENT

Date: [_____]

Property Address: [_____]

LANDLORD DETAILS:

Name: [_____] HKID No.: [_____]

TENANT DETAILS:

Name: [_____] HKID No.: [_____]

RECITALS:

This Agreement is made with reference to the Tenancy Agreement dated [_____], under which the Tenant has rented the Property. The Tenant now agrees to surrender the tenancy of the Property to the Landlord under the terms and conditions set forth in this Agreement.

AGREEMENT:

1. Termination of Tenancy:

The tenancy in respect of the Property shall be terminated on [_____] (“the Surrender Date”). The Tenant shall waive all rights and interest in the Property on the Surrender Date, subject to the fulfillment of all terms and conditions stated herein.

2. Vacant Possession:

The Tenant agrees to deliver up vacant possession of the entire Property, including any furniture and electrical appliances provided by the Landlord, in the condition as agreed in the annexed Property Inspection Report, to the Landlord on the Surrender Date.

3. Return of Deposit:

Upon compliance with clauses 1 and 2 above, and subject to any deductions as agreed upon in the Property Inspection Report, the Landlord shall return to the Tenant the rental deposit [_____] within [_____] days.

4. Failure to Vacate:

If the Tenant fails to deliver up vacant possession of the Property to the Landlord in accordance with clause 2, the Landlord shall be entitled to evict the Tenant by legal action and to claim against the Tenant for any losses, damages, and legal costs incurred.

Landlord's Signature: [_____]

Date: [_____]

Tenant's Signature: [_____]

Date: [_____]

Witnesses (if applicable): [_____]

Date: [_____]